



## AICPA Registered Apprenticeship for Finance Business Partners

### STUDENTS EARN WHILE THEY LEARN

#### Why is this apprenticeship important?

The U.S. Department of Labor (DOL) approved the AICPA to create a Registered Apprenticeship for its CGMA Finance Leadership program, the first of its type in the US at this level for the accounting and finance profession. Students hired into an apprenticeship program earn while they learn, receiving on-the-job training from their employer and studying the AICPA's Finance Leadership Program while working, with the support of an employer-provided mentor. They are identified by their employer early for career development and receive accelerated real-world competency-based training. Upon completing the CGMA Finance Leadership Program, passing mandatory case study exams and meeting the experience requirements, apprentices will earn the CGMA credential, have real world job experience and a potential career pathway with the employer.

#### The Finance Leadership Program

The CGMA Finance Leadership Program is AICPA's digital pathway for apprentices to become Finance Business Partners and earn the CGMA credential. The robust, online, self-study program builds finance competency across a broad set of technical, business, digital, people and leadership skills. It focuses on real world application and knowledge integration in a digital world.

The CGMA designation provides you with the skills that businesses need. You are assessed at each topic as you learn, all within the platform. All three levels of the CGMA Finance Leadership Program culminate with a case study exam to test your mastery of the business concepts and your ability to apply your knowledge and skills in real-world business situations. The CGMA Finance Leadership Program is designed to give you the skills, practical experience and forward-thinking, entrepreneurial mindset that businesses expect of their finance professionals.

#### Key features of the Finance Leadership Program

- All learning and assessment materials you need to earn the CGMA designation
- Interactive exercises
- Business simulation assignments
- Access to resources to prepare for your case study exam
- Ability to skip topics you already know with pre-assessments
- Skills certificates for completing learning pillars
- Ability to set weekly learning goals

## The apprenticeship appeals to a wide range of students:

- Graduating students preparing to enter the workforce
- Workforce development students
- Professional students
- Nontraditional students
- Working adults
- Military students

## Employer responsibilities

AICPA provides expert guidance and a “concierge service” to employers to set up and manage their apprenticeships  
Employers:

- Select and hire apprentices and pay above a base wage
- Provide on-the-job training and a mentor to assist the apprentices in progression
- Work closely with the AICPA on reporting and progression

## Apprenticeships yield results

- **Increased productivity.** DOL notes international studies that suggest a \$1.00 expenditure in an apprenticeship yields an average \$1.47 increase in productivity for the employer.
- **Increased retention.** DOL also notes that 91% of apprentices remain employed after their program ends.
- **Employer satisfaction.** A survey of businesses with apprenticeship programs found that 97% would recommend apprenticeships to others.

## Benefits to the student

- 1 Hiring occurs earlier, into better paying jobs
- 2 On-the-job training helps to ensure success and career progression
- 3 Earn-while-you-learn makes learning a respected credential and needed workplace skills more affordable.
- 4 Mentorship requirements helps ensure progression through the program
- 5 Availability of GI Bill and other benefits adds to affordability
- 6 The end results are needed skillsets...
- 7 And a respected, well known credential
- 8 The workplace is more diverse and inclusive
- 9 Students are trained in skillsets in demand in the marketplace
- 10 The mentorship requirement builds stronger teams and trains new managers

## For Veteran Candidates:

Veterans who have existing benefits under the GI Bill® may qualify for a monthly stipend in addition to the wages they receive in an apprenticeship, to help them meet their monthly expenses.

**For more information Contact:**

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